



78 Rostrevor Street Hamilton CBD
 PO Box 162, Waikato Mail Centre,
Hamilton 3240
 Phone (07) 8343296
 E-mail office@metrofinance.co.nz

To be as transparent as possible we have outlined the various fees and costs associated with our Consumer Contracts below. It is important to note that these costs are a range of our minimum and maximum charges. We assess each deal individually and base costs on a variety of factors (excluding loan establishment fees which are based on the cost of the actual time spent), such as:

- Security being offered
- Employment history & stability
- Credit History
- Level of the LVR (Loan to Value Ratio)
- The amount of time to process your application

Schedule of Fees

DOCUMENTATION FEES ON PERSONAL/SECURED LOANS	
Loan Establishment Fee	\$550.00
PPSR Registration & Compliance Fee	\$15.00
Credit and Licence Checks	\$35.00
Introduction/Referral Fee Maximum Fee Charged. Agreed between the Client & Broker	\$595.00
Mortgage and/or Caveat Withdrawal and/or Registration Fee Debited to account when Metro Finance is required to instruct a solicitor to act on our behalf. Charged per each separate entity and/or land registration.	\$300.00
Additional Advance Fee Charged when funds are added to existing loan.	\$80.00
Letter Fee Charged when a Statement is requested by the client	\$15.00

DOCUMENTATION FEES ON VARIABLE LOANS: COMMERCIAL/ MORTGAGE / INTEREST ONLY	
Mortgage Establishment Fee Charged on all property lending involving Mortgage or Caveat Registration	Refer to individual loan agreement. Up to 2.5% of loan value.
Re-advancing PPSR fee Charged for existing PPSR security	\$10.00
PPSR Registration & Compliance Fee	\$35.00
Mortgage and/or Caveat Withdrawal Fee	\$300.00



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Letter Fee Charged when a Statement is requested by the client	\$15.00
Inspection Fee Where progress drawdowns are required and Metro Finance undertakes progress inspections, this amount may be charged, per property, per inspection as requested by the borrower or required by Metro.	\$100.00
Hourly Management Fee Chargeable if the borrower wishes to alter security or other contractual terms or we are required to deal with any third party with respect to the debt or the security provided after the agreement begins or if the borrower or the borrower's agent requests a settlement figure for a certain date and the borrower fails to pay on that date.	\$117.00 per hour
If the Lender requires a solicitor to prepare any documents associated with the loan (other than those referred to above) The fees are passed on to client	TBA
Mortgage and Caveat preparation and registration Fee The clients Solicitor is to be instructed. On rare occasions Metro Finance Limited may choose to prepare and register the security. In such a case the preparation and registration cost for a mortgage is \$700 per security and \$600 for a registered caveat.	

ADMINISTRATION FEE ON ALL LOANS

Fee to cover the administration of a loan and processing payments. Charged either Monthly/Fortnightly/Weekly as per instalment frequency.	\$21.93 p/month
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SETTLEMENT & MODIFICATION FEES

Pre-payment Fee on Personal/Secured Loans	\$50.00
Prepayment Fee on Variable Loans	\$100.00
Mortgage and/or Caveat Withdrawal and/or Registration Fee Debited to account when Metro Finance is required to instruct a solicitor to act on our behalf.	\$210.00 per discharge \$300 per discharge
Security Modification Fee Charged when collateral is changed. Includes varying or discharging registration.	\$80.00



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DEFAULT & COLLECTION FEES SECURED/PERSONAL LOANS

Dishonoured Payment Fee Personal/Secured Loan	\$15.00
Pre-Repossession Fee	\$80.00
Mortgage/Caveat Arrears Notice	\$80.00
Warrant to Repossess	\$100.00
Loan Extension Fee Charged when loan balance exceeds maturity date	\$80.00
Arrears Management Fee Time management fee will be charged if any staff member spends time on administrating your account in default	\$100 per hour
Field Visit Costs Charged if Field visit is instructed	\$100.00
Recovery Costs Third party costs relating to your loan will be charged to the outstanding balance. (e.g. Repossession Agent, Property Valuations, Court Fees)	

DOCUMENTATION FEES ON VARIABLE LOANS: COMMERCIAL/ MORTGAGE / INTEREST ONLY

Dishonoured Payment Fee	\$15.00
Pre-Repossession Fee	\$80.00
Mortgage/Caveat Arrears Notice	\$80.00
Warrant to Repossess	\$100.00
Letter Fee Charged any time we have to write to the borrower with regard to a missed payment(s) or in relation to any other default the borrower commits under this agreement or with respect to ongoing default.	\$15.00
Mileage Fee Charged If a staff member of ours finds it necessary to travel to visit the borrower or any guarantor or otherwise to attend any meeting or any court or tribunal. Mileage may be charged at the current rate recommended by the Automobile Association for a 2.5 litre petrol engine motor car.	TBA



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<p>Default Management time Fee</p> <p>Charged if any staff member spends time on the administration of the borrowers account when the borrower is in default. 'Administration' in this case includes all work in any way associated with our recovery of the unpaid balance but which is not charged to the borrower otherwise. This fee can be charged if a Site visits is deemed necessary.</p>	<p>\$117 p/hour</p>
<p>Recovery Costs</p> <p>Third party costs relating to your loan will be charged to the outstanding balance. (e.g. Repossession Agent, Property Valuations, Court Fees)</p>	

Blackhawk Tracking Device - Installed Asset Tracking and Remote monitoring Device	
<p>Installation Fee of Asset Tracking Device</p>	<p>\$460.00</p>
<p>Tracking Administration Fee</p>	<p>\$23.00 p/month</p>

CASH HANDLING FEE	
<p>Cheque & cash handling fees relating to your loan will be charged to your account</p>	<p>TBA</p>

INTEREST RATES	
<p>Personal & Secured Loans</p>	<p>16.95% - 19.75%</p>
<p>Mortgage Finance</p>	<p>11.95% - 16.95%</p>
<p>Default Interest Rate Secured/Personal loans</p> <p>Charged on any overdue instalment or overdue amount from the time that you fall into financial default until you are no longer in financial default.</p>	<p>25% per annum</p>
<p>Default Interest Rate Commercial/Mortgage/Variable Loans</p> <p>Charged at up to 10% MORE than the interest rate provided in the INTEREST section of the loan contract on any unpaid instalment or overdue amount.</p>	<p>Up to 10% per annum</p>